

Subject: Derivatives Update to Margin Rates – Single Stock Options (SSO)

To all members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating margining parameters that will be effective on 01/08/2025 as outlined below:

Single Stock Option Code	Single Stock Option Name	Margin Rate	Delta Spread Ratio	Intermonth Spread Charge (SAR)	Volatility Scanning Range
2222	ARMO	11.00%	50	150	4.35%
1120	RJHO	11.00%	20	510	7.20%
2010	SABO	13.00%	20	440	8.60%
7010	STCO	12.50%	40	250	14.00%
1180	SNBO	13.00%	50	220	8.05%
1150	INMO	12.50%	50	180	4.95%
1211	MDNO	17.00%	30	430	10.70%
2350	KYNO	16.00%	220	60	5.25%
2280	MRIO	13.50%	30	380	7.65%
5110	SECO	13.50%	90	110	9.05%

Trading Limit utilization percentage 14.00%

Inter Commodity Spread Credit between Index Futures and SSOs	30%
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Classification: Public