

To all Members,

Subject: Cash Market - Margin Rates and Risk Percentage for Trading Limit Utilization

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating **Margin parameters and the risk percentage applied for the Clearing Member Trading Limit utilization calculation** effective from the 21st of June 2023 for the Security as outlined below:

Main Market:

Symbol	Security	Tier	Margin Rate	Risk Percentage
4082	MRNA	M_T_4	31.50%	31.50%

Other Risk Parameters:

Parameter Name	Value
Margin Offset Limit %	80%
Extreme move coverage (Equity)	30%
Extreme move multiplier (Equity)	3 times
Extreme move coverage (Sukuk)	30%
Extreme move multiplier (Sukuk)	1 time