

To all Members,

**Subject: Derivatives Update to Margin Rates**

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is announcing margining parameters effective from 7<sup>th</sup> March 2024 as outlined below:

Single Stock Option Code	Single Stock Option Name	Margin Rate	Delta Spread Ratio	Intermonth Spread Charge (SAR)	Volatility Scanning Range
2222	ARMO	11.50%	50	180	3.45%
1120	RJHO	11.00%	20	490*	3.10%*
2010	SABO	14.00%	20	550	1.85%
7010	STCO	12.00%	40	250	2.15%
1180	SNBO	14.00%	40	300*	5.35%

\* Trading Limit utilization percentage 12.50%

\*Percentage\charge change

Inter Commodity Spread Credit between Index Future and SSOs	30%
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