

Subject: Cash Market - Margin Rates and Risk Percentage for Trading Limit Utilization

To all Members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating the margin parameters and the risk percentage applied for the clearing member trading limit utilization calculation effective on April 29, 2024, as outlined below:

Government Sukuk / Bonds:

Symbol	Security	Tier	Risk Factor 1	Risk Factor 2	Risk Percentage
5274	KSA Sukuk 10-01-2019	FG_T_1 (Tier 1)	0.3100%	0.0100%	1.24%
5343	KSA Sukuk 07-04-2024	FG_T_3 (Tier 3)	0.3525%	0.0050%	3.73%
5344	KSA Sukuk 12-04-2024	FG_T_4 (Tier 4)	0.2050%	0.0050%	5.85%

Other Risk Parameters:

Parameter Name	Value
Margin Offset Limit %	80%
Extreme move coverage (Sukuk)	30%
Extreme move multiplier (Sukuk)	1 time

Classification: Public