

To all Members,

**Subject: Derivatives Update to Margin Rates**

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating margining parameters effective the close of business on 9<sup>th</sup> February 2023 as outlined below:

Single Stock Future Code	Single Stock Future Name	Margin Rate/ Trading Limit utilization percentage (%)	Delta Spread Ratio	Intermonth Spread Charge (SAR)
2222	ARMF	13.00%	50	210
1120	RJHF	11.50%	20	470*
1150	INMF	16.00%	50*	260
2010	SABF	14.00%	20	660*
7010	STCF	12.00%	40	560*
2350	KYNF	17.00%	110	110*
1180	SNBF	14.50%	30	340*
5110	SECF	20.50%	60	240
2280	MRIF	13.50%	30	370*
1211	MDNF	20.50%	20	760*

\* Change in percentages

Inter Commodity Spread Credit between Index Future and SSFs	30%
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