

Subject: Derivatives Update to Margin Rates

To all members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is announcing margining parameters effective May 8, 2024 as outlined below:

Single Stock Option Code	Single Stock Option Name	Margin Rate	Delta Spread Ratio	Intermonth Spread Charge (SAR)	Volatility Scanning Range
2222	ARMO	11.50%	50	170	1.80%
1120	RJHO	11.00%	20	440	3.10%
2010	SABO	14.00%	20	590	6.15%
7010	STCO	12.00%	40	230	2.15%
1180	SNBO	14.00%	40	260	5.35%
1150	INMO	14.00%	50	230	3.10%
1211	MDNO	19.00%	30	490	6.15%

Trading Limit utilization percentage 14.00%

Inter Commodity Spread Credit between Index Future and SSOs	30%
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