

To all Members,

Subject: Cash Market - Margin Rates and Risk Percentage for Trading Limit Utilization

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating **Margin parameters and the risk percentage applied for the Clearing Member Trading Limit utilization calculation** effective on 22nd of January 2024 as outlined below:

Government Sukuk / Bonds:

Symbol	Security	Tier	Risk Factor 1	Risk Factor 2	Risk Percentage
5338	KSA Sukuk 2024-01-10	FG_T_4 (Tier 4)	0.3000%	0.0050%	5.90%
5339	KSA Sukuk 2024-01-15		0.4000%	0.0150%	5.90%

Other Risk Parameters:

Parameter Name	Value
Margin Offset Limit %	80%
Extreme move coverage (Equity)	30%
Extreme move multiplier (Equity)	3 times
Extreme move coverage (Sukuk)	30%
Extreme move multiplier (Sukuk)	1 time