

Subject: Derivatives Update to Margin Rates

To all members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating the margining parameters effective May 8, 2024 as outlined below:

Single Stock Future Code	Single Stock Future Name	Margin Rate/ Trading Limit utilization percentage (%)	Delta Spread Ratio	Intermonth Spread Charge (SAR)
2222	ARMF	11.50%	50	170*
1120	RJHF	11.00%	20	440*
1150	INMF	14.00%	50	230*
2010	SABF	14.00%	20	590*
7010	STCF	12.00%	40	230*
2350	KYNF	17.00%	170	80
1180	SNBF	14.00%	40	260*
5110	SECF	14.00%	80	130*
2280	MRIF	13.50%	30	380*
1211	MDNF	19.00%	30	490*

* Change in percentage

Inter Commodity Spread Credit between Index Future and SSFs	30%
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