

Subject: Cash Market - Acceptable Collateral and Haircut:

To all Members,

In conjunction with the regular review of market volatility to ensure adequate Collateral coverage, please find below the current acceptable Collateral and Haircut for Muqassa pursuant to the Clearing Rules and Procedures. The following Collateral and associated Haircut will be effective on 10/05/2025.

Foreign Currencies:

Acceptable Collateral	Name	Haircut
USD	United States Dollar	0.40%
EUR	Euro	4.28%
JPY	Japanese Yen	5.82%
GBP	British Pound Sterling	10.38%
CHF	Swiss Franc	5.44%

Government Sukuk / Bonds:

Acceptable Collateral	Name	Maturity	Haircut
5325	KSA Sukuk 2022-06-08	6/23/2030	4.75%
5321	KSA Sukuk 2022-03-07	3/17/2029	
5320	KSA Sukuk 2022-03-05	3/17/2027	
5318	KSA Sukuk 2022-01-08	1/20/2030	
5314	KSA Sukuk 2021-11-07	1/4/2029	
5312	KSA Sukuk 2021-08-08	8/19/2029	
5306	KSA Sukuk 2021-01-07	1/21/2028	
5301	KSA Sukuk 2020-07-08	7/26/2028	
5297	KSA Sukuk 2020-07-07	7/27/2027	
5283	KSA Sukuk 2020-01-07	1/27/2027	
5282	KSA Sukuk 2019-10-10	3/23/2030	
5274	KSA Sukuk 2019-01-10	1/23/2029	
5273	KSA Sukuk 2018-10-10	10/24/2028	
5272	KSA Sukuk 2018-10-7	10/24/2025	
5270	KSA Sukuk 2018-07-10	7/25/2028	
5267	KSA Sukuk 2018-04-10	4/25/2028	
5264	KSA Sukuk 2018-01-10	1/24/2028	
5254	KSA Sukuk 2017-10-10	10/25/2027	
5251	KSA Sukuk 2017-09-10	9/20/2027	
5248	KSA Sukuk 2017-08-10	8/23/2027	

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5245	KSA Sukuk 2017-07-10	7/26/2027	
5234	GDBs 1004-10	11/24/2025	
5231	GDBs 1003-10	10/20/2025	
5222	FRNs 1008-10	9/27/2026	
5221	FRNs 1007-10	8/23/2026	
5220	FRNs 1006-10	7/26/2026	
5218	FRNs 1005-10	6/28/2026	
5216	FRNs 1004-10	5/24/2026	
5214	FRNs 1003-10	4/26/2026	
5213	FRNs 1002-10	3/22/2026	
5212	FRN 1001-10	2/23/2026	
5343	KSA Sukuk 2024-04-07	4/25/2031	
5332	KSA Sukuk 2023-08-08	8/17/2031	
5322	KSA Sukuk 2022-03-10	3/17/2032	
5315	KSA Sukuk 2021-11-10	11/4/2031	
5311	KSA Sukuk 2021-06-10	6/17/2031	
5309	KSA Sukuk 2021-03-10	3/18/2031	
5277	KSA Sukuk 2019-02-12	2/20/2031	
5302	KSA Sukuk 2020-07-12	7/26/2032	
5333	KSA Sukuk 2023-08-09	8/17/2032	
5363	KSA Sukuk 2025-05-10	5/25/2035	
5338	KSA Sukuk 2024-01-10	1/18/2034	
5334	KSA Sukuk 2023-08-10	8/17/2033	
5303	KSA Sukuk 2020-07-15	7/26/2035	
5326	KSA Sukuk 2022-06-12	6/23/2034	
5319	KSA Sukuk 2022-01-12	1/20/2034	
5316	KSA Sukuk 2021-11-12	11/4/2033	
5308	KSA Sukuk 2021-01-12	1/21/2033	
5284	KSA Sukuk 2020-02-15	2/24/2035	
5279	KSA Sukuk 2019-03-15	3/27/2034	
5364	KSA Sukuk 2025-05-15	5/25/2040	
5346	KSA Sukuk 2024-05-15	5/27/2039	
5344	KSA Sukuk 2024-04-12	4/25/2036	
5339	KSA Sukuk 2024-01-15	1/18/2039	
5336	KSA Sukuk 2023-08-15	8/17/2038	
5323	KSA Sukuk 2022-03-15	3/17/2037	
5317	KSA Sukuk 2021-11-15	11/4/2036	
5313	KSA Sukuk 2021-08-15	8/19/2036	
5285	KSA Sukuk 2020-03-30	3/30/2050	
5280	KSA Sukuk 2019-04-30	4/24/2049	

6.75%
8.50%

Classification: Public

Assets Accepted as Eligible Collateral		Maximum Collateral Composition (% of total collateral)	Minimum Margin Requirement %	Default Fund Composition %
Cash	Cash in SAR	100	80	100
	Cash in Non-SAR	20	0	Not Accepted
Non-Cash	Saudi Arabian Government Sukuk & bonds denominated in SAR	20	0	Not Accepted
Instrument Concentration	Cash in Non-SAR	20	N/A	N/A
	Saudi Arabian Government Sukuk & bonds denominated in SAR	10	N/A	N/A

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