

Subject: Derivatives Update to Margin Rates – Single Stock Options (SSO)

To all members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating margining parameters that will be effective on 02/09/2025 as outlined below:

Single Stock Option Code	Single Stock Option Name	Margin Rate	Delta Spread Ratio	Intermonth Spread Charge (SAR)	Volatility Scanning Range
2222	ARMF	11.00%	60	150	3.05%
1120	RJHF	10.50%	20	520	7.20%
1150	INMF	12.50%	50	190	3.15%
2010	SABF	12.50%	20	420	8.60%
7010	STCF	12.50%	40	270	14.00%
2350	KYNF	16.00%	230	50	5.25%
1180	SNBF	13.00%	50	220	5.60%
5110	SECF	13.50%	90	110	9.05%
2280	MRIF	13.50%	30	400	4.95%
1211	MDNF	17.00%	30	420	5.35%

Trading Limit utilization percentage 14.00%

Inter Commodity Spread Credit between Index Futures and SSOs	30%
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Classification: Public