

To all Members,

Subject: Cash Market - Margin Rates and Risk Percentage for Trading Limit Utilization

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating Margin parameters and the risk percentage applied for the Clearing Member Trading Limit utilization calculation effective from the 7th of November 2022 for the Security as outlined below:

Main Market:

| Symbol | Security | Tier | Margin Rate | Risk Percentage |
|--------|------------------|-------|----------------|--------------------|
| 2381 | ARABIAN DRILLING | M_T_4 | 31.50% | 31.50% |

Other Risk Parameters:

| Parameter Name | Value |
|----------------------------------|---------|
| Margin Offset Limit % | 80% |
| Extreme move coverage (Equity) | 30% |
| Extreme move multiplier (Equity) | 3 times |
| Extreme move coverage (Sukuk) | 30% |
| Extreme move multiplier (Sukuk) | 1 time |