

To all Members,

### Subject: Derivatives Update to Margin Rates

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is announcing margining parameters effective from the 7<sup>th</sup> January 2024 as outlined below:

Single Stock Option Code	Single Stock Option Name	Margin Rate	Delta Spread Ratio	Intermonth Spread Charge (SAR)	Volatility Scanning Range
2222	ARMO	11.50%*	50*	190*	3.45%*
1120	RJHO	11.00%	20	480*	2.95%*
2010	SABO	14.00%	20	580*	1.85%
7010	STCO	12.00%	40	240*	2.15%*

\* Trading Limit utilization percentage 12%

\*Percentage\charge change

Inter Commodity Spread Credit between Index Future and SSOs	30%
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