

Subject: Cash Market - Acceptable Collateral and Haircut:

To all Members,

In conjunction with the regular review of market volatility to ensure adequate Collateral coverage, please find below the current acceptable Collateral and Haircut for Muqassa pursuant to the Clearing Rules and Procedures. The following Collateral and associated Haircut will be effective on 02/09/2025.

Foreign Currencies:

Acceptable Collateral	Name	Haircut
USD	United States Dollar	0.42%
EUR	Euro	4.40%
JPY	Japanese Yen	6.74%
GBP	British Pound Sterling	10.54%
CHF	Swiss Franc	4.73%

Government Sukuk / Bonds:

Acceptable Collateral	Name	Maturity	Haircut
5281	KSA Sukuk 2019-10-05	3/23/2025	4.75%
5269	KSA Sukuk 2018-07-7	7/25/2025	
5231	GDBs 1003-10	10/20/2025	
5272	KSA Sukuk 2018-10-7	10/24/2025	
5234	GDBs 1004-10	11/24/2025	
5212	FRN 1001-10	2/23/2026	
5213	FRNs 1002-10	3/22/2026	
5214	FRNs 1003-10	4/26/2026	
5216	FRNs 1004-10	5/24/2026	
5218	FRNs 1005-10	6/28/2026	
5220	FRNs 1006-10	7/26/2026	
5221	FRNs 1007-10	8/23/2026	
5222	FRNs 1008-10	9/27/2026	
5283	KSA Sukuk 2020-01-07	1/27/2027	
5320	KSA Sukuk 2022-03-05	3/17/2027	
5245	KSA Sukuk 2017-07-10	7/26/2027	
5297	KSA Sukuk 2020-07-07	7/27/2027	
5248	KSA Sukuk 2017-08-10	8/23/2027	
5251	KSA Sukuk 2017-09-10	9/20/2027	
5254	KSA Sukuk 2017-10-10	10/25/2027	
5306	KSA Sukuk 2021-01-07	1/21/2028	
5264	KSA Sukuk 2018-01-10	1/24/2028	
5267	KSA Sukuk 2018-04-10	4/25/2028	
5270	KSA Sukuk 2018-07-10	7/25/2028	

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5301	KSA Sukuk 2020-07-08	7/26/2028		
5273	KSA Sukuk 2018-10-10	10/24/2028		
5314	KSA Sukuk 2021-11-07	1/4/2029		
5274	KSA Sukuk 2019-01-10	1/23/2029		
5321	KSA Sukuk 2022-03-07	3/17/2029		
5312	KSA Sukuk 2021-08-08	8/19/2029		
5318	KSA Sukuk 2022-01-08	1/20/2030		
5282	KSA Sukuk 2019-10-10	3/23/2030		
5325	KSA Sukuk 2022-06-08	6/23/2030		
5277	KSA Sukuk 2019-02-12	2/20/2031		
5309	KSA Sukuk 2021-03-10	3/18/2031		
5343	KSA Sukuk 2024-04-07	4/25/2031		
5311	KSA Sukuk 2021-06-10	6/17/2031		
5332	KSA Sukuk 2023-08-08	8/17/2031		
5315	KSA Sukuk 2021-11-10	11/4/2031		
5322	KSA Sukuk 2022-03-10	3/17/2032		
5302	KSA Sukuk 2020-07-12	7/26/2032		7.00%
5333	KSA Sukuk 2023-08-09	8/17/2032		
5308	KSA Sukuk 2021-01-12	1/21/2033		
5334	KSA Sukuk 2023-08-10	8/17/2033		
5316	KSA Sukuk 2021-11-12	11/4/2033		
5338	KSA Sukuk 2024-01-10	1/18/2034		
5319	KSA Sukuk 2022-01-12	1/20/2034		
5279	KSA Sukuk 2019-03-15	3/27/2034		
5326	KSA Sukuk 2022-06-12	6/23/2034		
5284	KSA Sukuk 2020-02-15	2/24/2035	9.50%	
5303	KSA Sukuk 2020-07-15	7/26/2035		
5344	KSA Sukuk 2024-04-12	4/25/2036		
5313	KSA Sukuk 2021-08-15	8/19/2036		
5317	KSA Sukuk 2021-11-15	11/4/2036		
5323	KSA Sukuk 2022-03-15	3/17/2037		
5336	KSA Sukuk 2023-08-15	8/17/2038		
5339	KSA Sukuk 2024-01-15	1/18/2039		
5346	KSA Sukuk 2024-05-15	5/27/2039		
5280	KSA Sukuk 2019-04-30	4/24/2049		
5285	KSA Sukuk 2020-03-30	3/30/2050		

Assets Accepted as Eligible Collateral		Maximum Collateral Composition (% of total collateral)	Minimum Margin Requirement %	Default Fund Composition %
Cash	Cash in SAR	100	80	100
	Cash in Non-SAR	20	0	Not Accepted
Non-Cash	Saudi Arabian Government Sukuk &	20	0	Not Accepted

Classification: Public

	bonds denominated in SAR			
Instrument Concentration	Cash in Non-SAR	20	N/A	N/A
	Saudi Arabian Government Sukuk & bonds denominated in SAR	10	N/A	N/A

Classification: Public