

To all Members,

Subject: Cash Market - Margin Rates and Risk Percentage for Trading Limit Utilization

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating **Margin parameters and the risk percentage applied for the Clearing Member Trading Limit utilization calculation** effective from the start of business on 03rd April, 2022 as outlined below:

Main Market

Symbol	Security	Tier	Margin Rate	Risk Percentage
Tier 1				
2222	Saudi Arabian Oil Co	M_T_1 (Tier 1)	16.50%	16.50%
2010	Saudi Basic Industries Corp			
1180	Saudi National Bank			
7010	Saudi Telecom Co			
4030	National Shipping Company of Saudi Arabia			
1150	Alinma Bank			
1020	Bank AlJazira			
4190	Jarir Marketing Co			
5110	Saudi Electricity Co			
4002	Mouwasat Medical Services Co			
4300	Dar AlArkan Real Estate Development Co			
1030	Saudi Investment Bank			
4001	Abdullah Al Othaim Markets Co			
2020	Sabic Agri-Nutrients Co			
2290	Yanbu National Petrochemical Co			
8210	Bupa Arabia for Cooperative Insurance Co			
2330	Advanced Petrochemical Co			
2050	Savola Group			
4100	Makkah Construction and Development Co			
2280	Almarai Co			

1120	Al Rajhi Bank			
Tier 2				
1060	Saudi British Bank	M_T_2 (Tier 2)	17.25%	17.25%
1010	Riyad Bank			
1810	Seera Group Holding			
7020	Etihad Etisalat Co			
2310	Sahara International Petrochemical Co			
2060	National Industrialization Co			
1080	Arab National Bank			
1140	Bank AlBilad			
3030	Saudi Cement Co			
2250	Saudi Industrial Investment Group			
3020	Yamama Cement Co			
3060	Yanbu Cement Co			
3040	Qassim Cement Co			
8010	The Company for Cooperative Insurance			
4150	Arriyadh Development Co			
4220	Emaar The Economic City			
4090	Taiba Investments Co			
1211	Saudi Arabian Mining Co			
2002	National Petrochemical Co			
3080	Eastern Province Cement Co			
6004	Saudi Airlines Catering Co			
4007	Al Hammadi Company for Development and Investment			
4031	Saudi Ground Services Co			
4200	Aldrees Petroleum and Transport Services Co			
4020	Saudi Real Estate Co			
3010	Arabian Cement Co			
4004	Dallah Healthcare Co			
4342	Jadwa REIT Saudi Fund			
1302	Bawan Co			
6002	Herfy Food Services Co			
4010	Dur Hospitality Co			
4280	Kingdom Holding Co			
2070	Saudi Pharmaceutical Industries and Medical Appliances Corp			
1831	Maharah Human Resources Co			

4330	Riyad REIT Fund			
2230	Saudi Chemical Co			
6010	National Agricultural Development Co			
3004	Northern Region Cement Co			
4292	Ataa Educational Co			
2080	National Gas and Industrialization Co			
4340	Al Rajhi REIT Fund			
2270	Saudia Dairy and Foodstuff Co			
8230	Al-Rajhi Company for Cooperative Insurance			
4260	United International Transportation Co			
3050	Southern Province Cement Co			
2350	Saudi Kayan Petrochemical Co			
1202	Middle East Paper Co			
1182	Amlak International for Real Estate Finance Co			
4013	Dr. Sulaiman Al Habib Medical Services Group			
4161	BinDawood Holding Co			
4261	Theeb Rent a Car Co			
7202	Arabian Internet and Communications Services Co.			
4071	Al Arabia Contracting Services Co			
Tier3				
4250	Jabal Omar Development Co			
1050	Banque Saudi Fransi			
4321	Arabian Centres Co			
3003	City Cement Co			
4240	Fawaz Abdulaziz Alhokair Co			
4003	United Electronics Co			
1830	Leejam Sports Co			
7030	Mobile Telecommunication Company Saudi Arabia	M_T_3 (Tier 3)	20.75%	20.75%
3001	Hail Cement Co			
4008	Saudi Company for Hardware			
4040	Saudi Public Transport Co			
3090	Tabuk Cement Co			
1304	Al Yamamah Steel Industries Co			
4009	Middle East Healthcare Co			
8060	Walaa Cooperative Insurance Co			
2240	Zamil Industrial Investment Co			

3091	Al Jouf Cement Co			
4005	National Medical Care Co			
4110	Batic Investments and Logistics Co			
2190	Saudi Industrial Services Co			
4310	Knowledge Economic City			
2140	Ayyan Investment Co			
8200	Saudi Re for Cooperative Reinsurance Co			
7200	Al Moammar Information Systems Co			
1303	Electrical Industries Co			
2090	National Gypsum Co			
4320	Alandalus Property Co			
2001	Methanol Chemicals Co			
4339	Derayah REIT fund			
2150	The National Company for Glass Industries			
8020	Malath Cooperative Insurance Co			
4344	Sedco Capital REIT Fund			
4290	Alkhaleej Training and Education Co			
4011	Lazurde Company for Jewelry			
2320	Al-Babtain Power and Telecommunication Co			
1212	Astra Industrial Group			
6090	Jazan Energy and Development Co			
4348	Alkhabeer REIT fund			
8070	Arabian Shield Cooperative Insurance Co			
8030	The Mediterranean and Gulf Insurance and Reinsurance Co			
3002	Najran Cement Co			
4050	Saudi Automotive Services Co.			
4080	Aseer Trading, Tourism and Manufacturing Co			
2081	Alkhorayef Water and Power Technologies Co.			
2082	International Company for Water and Power Projects			
4081	Nayifat			
4162	Almonajem Foods Company			
Tier 4				
4210	Saudi Research and Marketing Group	M_T_4	30.25%	30.25%
2170	Alujain Holding Corp	(Tier 4)		
1214	Al Hassan Ghazi Ibrahim Shaker Co			

1820	Abdalmohsen Alhokair Group for Tourism and Development			
6060	Ash-Sharqiyah Development Co			
4012	Thob Al Aseel Co			
2120	Saudi Advanced Industries Co			
2210	Nama Chemicals Co			
1210	Basic Chemical Industries Co			
8160	Arabia Insurance Cooperative Co			
1301	United Wire Factories Co			
8012	AlJazira Takaful Taawuni Co			
2200	Arabian Pipes Co			
6040	Tabuk Agricultural Development Co			
4061	Anaam International Holding Group			
4338	Alahli REIT Fund 1			
2110	Saudi Cable Co			
2160	Saudi Arabian Amiantit Co			
2180	Filing and Packing Materials Manufacturing Co			
4291	National Company for Learning and Education			
4230	Red Sea International Co			
8280	Al Alamiya for Cooperative Insurance Co			
4346	MEFIC REIT Fund			
2030	Saudi Arabia Refineries Co			
4070	Tihama Advertising and Public Relations Co			
6070	Al-Jouf Agricultural Development Co			
8311	Saudi Enaya Cooperative Insurance Co			
8180	Al Sagr Cooperative Insurance Co			
8250	AXA Cooperative Insurance Co			
2360	Saudi Vitrified Clay Pipes Co			
8270	Buruj Cooperative Insurance Co			
2130	Saudi Industrial Development Co			
8170	Al-Etihad Cooperative Insurance Co			
4140	Saudi Industrial Export Co			
8310	Amana Cooperative Insurance Co			
4345	Swicorp Wabel REIT fund			
8240	Chubb Arabia Cooperative Insurance Co			
2370	Middle East Specialized Cables Co			
6050	Saudi Fisheries Co			
8312	Alinma Tokio Marine Co			

2220	National Metal Manufacturing and Casting Co			
4191	Abdullah Saad Mohammed Abo Moati for Bookstores Co			
8080	SABB Takaful Co			
4347	Bonyan REIT fund			
1320	Saudi Steel Pipe Co			
4334	Al Maather REIT Fund			
8300	Wataniya Insurance Co			
3007	Zahrat Al Waha For Trading Co			
4170	Tourism Enterprise Co			
8040	Allianz Saudi Fransi Cooperative Insurance Co			
4270	Saudi Printing and Packaging Co			
8150	Allied Cooperative Insurance Group			
6020	Al Gassim Investment Holding Co			
6001	Halwani Bros. Co			
4331	AlJazira REIT			
4332	Jadwa REIT Al Haramain Fund			
2100	Wafrah for Industry and Development Co			
6012	Raydan Food Co			
8120	Gulf Union Cooperative Insurance Co			
8260	Gulf General Cooperative Insurance Co			
8190	United Cooperative Assurance Co			
3008	Al Kathiri Holding Co			
1213	Naseej International Trading Co			
8100	Saudi Arabian Cooperative Insurance Co			
4333	Taleem REIT fund			
4336	Mulkia Gulf Real Estate REIT			
2300	Saudi Paper Manufacturing Co			
4337	Al Mashaar REIT			
4335	Musharaka REIT Fund			
4180	Fitaihi Holding Group			
2340	Al Abdullatif Industrial Investment Co			
7040	Etihad Atheeb Telecommunication Co			
4051	Baazeem Trading Co			
4130	Al-Baha Investment and Development Co			
3005	Umm Al-Qura Cement Co			
2380	Rabigh Refining and Petrochemical Co			
4006	Saudi Marketing Co			

2040	Saudi Ceramic Co			
8050	Salama Cooperative Insurance Co			
1201	Takween Advanced Industries Co			
4141	Al-Omran Industrial Trading Co			
7201	Arab Sea Information System Co			
1832	Sadr Logistics Co			
2281	Tanmiah Food Co.			
6013	Development Works Food Co			
1111	Tadawul Group			
7203	Elm			
1321	East Pipes			
4014	Scientific & Medical Equipment House			
4163	DMSCO Al-Dawaa Medical Services Co			
4164	Nahdi Medical Company			
1322	Almasane Alkobra Mining Co			
4700	Al Khabeer Diversified Income Traded Fund			

Nomu- Parallel Market

Symbol	Security	Tier	Margin Rate	Risk Percentage
9510	National Building and Marketing Co.	N_T_1	35.25%	35.25%
9511	Sumou Real Estate Co	N_T_2	44.50%	44.50%
9512	Riyadh Cement Co	N_T_3	36.50%	36.50%
9513	Watani Iron Steel Co.	N_T_4	68.00%	68.00%
9514	Mohammed Hasan AlNaqool Sons Co	N_T_5	35.25%	35.25%
9515	Fesh Fash Snack Food Production Co	N_T_6	78.75%	78.75%
9516	Natural Gas Distribution Co.	N_T_7	35.25%	35.25%
9517	National Fertilizer Co	N_T_8	64.25%	64.25%
9518	Canadian Medical Center Co.	N_T_9	78.50%	78.50%
9519	Banan Real Estate Co.	N_T_10	78.50%	78.50%
9520	Shatirah House Restaurant Co	N_T_11	78.75%	78.75%
9521	Enma AlRawabi Co	N_T_12	35.25%	35.25%
9522	Alhasoob Co	N_T_13	78.75%	78.75%
9523	Group Five Pipe Saudi LTD	N_T_14	78.75%	78.75%
9524	Advance Intrenational Company (AICTEC)	N_T_15	56.25%	56.25%
9525	Alwasail Industrial Company	N_T_16	35.25%	35.25%
9526	Jahez Food Delivery Application	N_T_17	35.25%	35.25%
9527	Alf Meen Ya Medical Equipment Devices	N_T_18	35.25%	35.25%
9528	Gaz Alarabia services	N_T_19	35.25%	35.25%
9529	Raoom Trading Company	N_T_20	35.25%	35.25%
9531	Obekan Glass Company	N_T_21	35.25%	35.25%
9533	SPC Saudi Parts Center	N_T_22	78.75%	78.75%
9530	TIBBIYAH (Arabian International Healthcare Holding Company)	N_T_23	35.25%	35.25%
9532	Al Jouf Mineral Waters bottling	N_T_24	35.25%	35.25%
9534	Saudi AZM (Information Tecnology & communication Services)	N_T_25	35.25%	35.25%

ETFs - Main Market

Symbol	Security	Tier	Margin Rate	Risk Percentage
9400	YAQEEN Saudi Equity ETF	E_T_1	17.75%	17.75%
9401	YAQEEN PETROCHEMICAL ETF	E_T_2	17.75%	17.75%
9402	HSBC MT30	E_T_3	17.75%	17.75%
9403	ALBILAD SAUDI SOV SUKUK ETF	E_T_4	9.25%	9.25%
9404	ALINMA SAUDI GOV SUKUK ETF	E_T_5	9.25%	9.25%
9405	ALBILAD GOLD ETF	E_T_6	17.75%	17.75%
9406	Albilad MSCI US Equity ETF	E_T_7	17.75%	17.75%

Government Sukuk / Bonds

Symbol	Security	Tier	Risk Factor 1	Risk Factor 2	Risk Percentage
5211	FRNs 1001-7	FG_T_1 (Tier 1)	0.2750%	0.00750%	4.62%
5212	FRN 1001-10		0.8250%	0.02250%	4.62%
5213	FRNs 1002-10		1.1000%	0.02250%	4.62%
5214	FRNs 1003-10		1.1000%	0.02250%	4.62%
5216	FRNs 1004-10		1.1000%	0.02250%	4.62%
5218	FRNs 1005-10		1.1000%	0.03000%	4.62%
5220	FRNs 1006-10		1.1000%	0.03000%	4.62%
5221	FRNs 1007-10		1.1000%	0.03000%	4.62%
5222	FRNs 1008-10		1.1000%	0.03000%	4.62%
5224	GDBs 1001-7		0.2750%	0.00750%	4.62%
5225	GDBs 1001-10		0.8250%	0.01500%	4.62%
5227	GDBs 1002-7		0.2750%	0.00750%	4.62%
5228	GDBs 1002-10		0.8250%	0.02250%	4.62%
5230	GDBs 1003-7		0.2750%	0.00750%	4.62%
5231	GDBs 1003-10		0.8250%	0.02250%	4.62%
5233	GDBs 1004-7		0.2750%	0.00750%	4.62%
5234	GDBs 1004-10		0.8250%	0.02250%	4.62%
5236	GDBs 1005-7		0.2750%	0.00750%	4.62%
5237	GDBs 1005-10		0.8250%	0.02250%	4.62%
5239	GDBs 1006-7		0.2750%	0.00750%	4.62%
5240	GDBs 1006-10		0.8250%	0.02250%	4.62%
5242	GDBs 1008-7		0.2750%	0.00750%	4.62%
5243	KSA Sukuk 2017-07-5		0.2750%	0.00750%	4.62%
5244	KSA Sukuk 2017-07-7		0.5500%	0.00750%	4.62%
5246	KSA Sukuk 2017-08-5		0.2750%	0.00750%	4.62%
5247	KSA Sukuk 2017-08-7		0.5500%	0.00750%	4.62%
5249	KSA Sukuk 2017-09-5		0.2750%	0.00750%	4.62%
5250	KSA Sukuk 2017-09-7		0.5500%	0.00750%	4.62%
5252	KSA Sukuk 2017-10-5		0.2750%	0.00750%	4.62%
5253	KSA Sukuk 2017-10-7		0.5500%	0.00750%	4.62%
5262	KSA Sukuk 2018-01-5		0.2750%	0.00750%	4.62%
5263	KSA Sukuk 2018-01-7		0.5500%	0.00750%	4.62%
5265	KSA Sukuk 2018-04-5	0.2750%	0.00750%	4.62%	
5266	KSA Sukuk 2018-04-7	0.8250%	0.01500%	4.62%	
5268	KSA Sukuk 2018-07-5	0.2750%	0.00750%	4.62%	

5269	KSA Sukuk 2018-07-7		0.8250%	0.01500%	4.62%
5271	KSA Sukuk 2018-10-5		0.2750%	0.00750%	4.62%
5272	KSA Sukuk 2018-10-7		0.8250%	0.01500%	4.62%
5275	KSA Sukuk 2019-01-5		0.2750%	0.00750%	4.62%
5281	KSA Sukuk 2019-10-05		0.8250%	0.01500%	4.62%
5283	KSA Sukuk 2020-01-07		1.1000%	0.03000%	4.62%
5300	KSA Sukuk 2020-07-04		0.5500%	0.00750%	4.62%
5215	FRNs 1004-7		0.2750%	0.00750%	4.62%
5217	FRNs 1005-7		0.2750%	0.00750%	4.62%
5219	FRNs 1006-7		0.2750%	0.00750%	4.62%
5245	KSA Sukuk 2017-07-10		0.6075%	0.01500%	4.62%
5248	KSA Sukuk 2017-08-10		0.6075%	0.01500%	4.62%
5251	KSA Sukuk 2017-09-10		0.6075%	0.01500%	4.62%
5254	KSA Sukuk 2017-10-10		0.6075%	0.01500%	4.62%
5264	KSA Sukuk 2018-01-10		0.6075%	0.01500%	4.62%
5267	KSA Sukuk 2018-04-10		0.8100%	0.01500%	4.62%
5270	KSA Sukuk 2018-07-10	FG_T_2	0.8100%	0.01500%	4.62%
5273	KSA Sukuk 2018-10-10	(Tier 2)	0.8100%	0.02000%	4.62%
5274	KSA Sukuk 2019-01-10		0.8100%	0.02000%	4.62%
5297	KSA Sukuk 2020-07-07		0.6075%	0.01500%	4.62%
5301	KSA Sukuk 2020-07-08		0.8100%	0.02000%	4.62%
5306	KSA Sukuk 2021-01-07		0.8100%	0.01500%	4.62%
5314	KSA Sukuk 2021-11-07		0.8100%	0.02000%	4.62%
5320	KSA Sukuk 2022-03-05		0.6075%	0.01500%	4.62%
5277	KSA Sukuk 2019-02-12		0.5900%	0.01500%	4.82%
5282	KSA Sukuk 2019-10-10		0.4425%	0.01500%	4.82%
5309	KSA Sukuk 2021-03-10		0.5900%	0.02000%	4.82%
5311	KSA Sukuk 2021-06-10	FG_T_3	0.5900%	0.02000%	4.82%
5312	KSA Sukuk 2021-08-08	(Tier 3)	0.4425%	0.01500%	4.82%
5315	KSA Sukuk 2021-11-10		0.5900%	0.02000%	4.82%
5318	KSA Sukuk 2022-01-08		0.4425%	0.01500%	4.82%
5321	KSA Sukuk 2022-03-07		0.4425%	0.01000%	4.82%
5279	KSA Sukuk 2019-03-15		0.2300%	0.00500%	7.66%
5280	KSA Sukuk 2019-04-30		0.4600%	0.01500%	7.66%
5284	KSA Sukuk 2020-02-15	FG_T_4	0.2300%	0.00500%	7.66%
5285	KSA Sukuk 2020-03-30	(Tier 4)	0.4600%	0.02000%	7.66%
5302	KSA Sukuk 2020-07-12		0.2300%	0.00500%	7.66%
5303	KSA Sukuk 2020-07-15		0.3450%	0.00500%	7.66%

5308	KSA Sukuk 2021-01-12		0.2300%	0.00500%	7.66%
5313	KSA Sukuk 2021-08-15		0.3450%	0.01000%	7.66%
5316	KSA Sukuk 2021-11-12		0.2300%	0.00500%	7.66%
5317	KSA Sukuk 2021-11-15		0.3450%	0.01000%	7.66%
5319	KSA Sukuk 2022-01-12		0.2300%	0.00500%	7.66%
5322	KSA Sukuk 2022-03-10		0.2300%	0.00500%	7.66%
5323	KSA Sukuk 2022-03-15		0.3450%	0.01000%	7.66%

Corporate Sukuk / Bonds

Symbol	Security	Tier	Risk Factor 1	Risk Factor 2	Risk Percentage
5114	Saudi Electricity Sukuk 4	FC_T_1 (Tier 1)	0.70%	0.01%	4.62%
5014	SATORP Sukuk		1.39%	0.04%	4.62%
4035	Bahri Sukuk		0.35%	0.01%	4.62%
2315	Sadara Sukuk	FC_T_2 (Tier 2)	0.74%	0.02%	4.62%
5113	Saudi Electricity Sukuk 3	FC_T_3 (Tier 3)	1.05%	0.04%	7.71%

Other Risk Parameters

Parameter Name	Value
Margin Offset Limit %	80%
Extreme move coverage (Equity)	30%
Extreme move multiplier (Equity)	3 times
Extreme move coverage (Sukuk)	30%
Extreme move multiplier (Sukuk)	1 time