

To all Members,

Subject: Derivatives Update to Margin Rates

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating margining parameters effective the close of business on 7th of March 2023 as outlined below:

Single Stock Future Code	Single Stock Future Name	Margin Rate/ Trading Limit utilization percentage (%)	Delta Spread Ratio	Intermonth Spread Charge (SAR)
2222	ARMF	13.00%	40*	200*
1120	RJHF	11.50%	20	400*
1150	INMF	16.00%	40*	230*
2010	SABF	14.00%	10*	630*
7010	STCF	12.00%	40	520*
2350	KYNF	17.00%	100*	110
1180	SNBF	14.50%	30	340
5110	SECF	20.50%	60	220*
2280	MRIF	13.50%	20*	360*
1211	MDNF	20.50%	20	650*

* Change in percentages

Inter Commodity Spread Credit between Index Future and SSFs	30%
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