

Subject: Cash Market - Acceptable Collateral and Haircut:

To all Members,

In conjunction with the regular review of market volatility to ensure adequate Collateral coverage, please find below the current acceptable Collateral and Haircut for Muqassa pursuant to the Clearing Rules and Procedures. The following Collateral and associated Haircut will be effective on 01/21/2025.

Acceptable Collateral	Name	Haircut
USD	United States Dollar	0.42%
EUR	Euro	4.40%
JPY	Japanese Yen	6.74%
GBP	British Pound Sterling	10.54%
CHF	Swiss Franc	4.73%

Assets Accepted as Eligible Collateral		Maximum Collateral Composition %	Default Fund Composition %
Cash	Cash in SAR	100	100
	Cash in Non-SAR	20	Not Accepted
Non-Cash	Saudi Arabian Government Sukuk & bonds denominated in SAR	20	Not Accepted
Concentration (as a % of total collateral)	Cash in Non-SAR	20	N/A
	Saudi Arabian Government Sukuk & bonds denominated in SAR	10	N/A