

To all Members,

Subject: Derivatives Update to Margin Rates

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating margining parameters effective on 7th January 2024 as outlined below:

Single Stock Future Code	Single Stock Future Name	Margin Rate/ Trading Limit utilization percentage (%)	Delta Spread Ratio	Intermonth Spread Charge (SAR)
2222	ARMF	11.50%*	50*	190*
1120	RJHF	11.00%	20	480*
1150	INMF	14.00%	40	270*
2010	SABF	14.00%	20	580*
7010	STCF	12.00%	40	240*
2350	KYNF	17.00%	140*	90*
1180	SNBF	14.00%	40	270*
5110	SECF	14.00%	80	130
2280	MRIF	13.50%	30	380*
1211	MDNF	19.00%	30*	430*

* Change in percentages

Inter Commodity Spread Credit between Index Future and SSFs	30%
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