

To all Members,

**Subject: Cash Market - Margin Rates and Risk Percentage for Trading Limit Utilization**

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating **Margin parameters and the risk percentage applied for the Clearing Member Trading Limit utilization calculation** effective from the 23<sup>rd</sup> of January 2023 for the Security as outlined below:

**Main Market:**

Symbol	Security	Tier	Margin Rate	Risk Percentage
9407	Albilad MSCI US Tech ETF	E_T_8	18.25%	18.25%

**Other Risk Parameters:**

Parameter Name	Value
Margin Offset Limit %	80%
Extreme move coverage (Equity)	30%
Extreme move multiplier (Equity)	3 times
Extreme move coverage (Sukuk)	30%
Extreme move multiplier (Sukuk)	1 time