

Subject: Update to Intermonth Spread Charge and Inter Commodity Spread Credit – Single Stock Options

To all members,

Please be advised that, in accordance with the Clearing Rules and Procedures, Muqassa will be implementing updates to the Intermonth Spread Charge parameter and inter commodity spread credit parameter between index futures and single stock options. These changes will take effect on 09/14/2025, as detailed below:

Single Stock Futures Code	Single Stock Futures Name	Intermonth Spread Charge (SAR)	Inter Commodity Spread Credit Between Index Futures and SSFs	Priority
1180	SNBO	90	70.00%	1
1150	INMO	60	65.00%	2
1120	RJHO	200	65.00%	3
2010	SABO	130	50.00%	4
1211	MDNO	180	50.00%	5
7010	STCO	90	45.00%	6
2350	KYNO	20	40.00%	7
5110	SECO	40	40.00%	8
2280	MRIO	130	40.00%	9
2222	ARMO	50	35.00%	10

Classification: Public