

## Subject: Government Debt Instrument - Cash Market - Margin Rates and Risk Percentage for Trading Limit Utilization

To all Members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating **Margin parameters and the risk percentage applied for the Clearing Member Trading Limit utilization calculation** effective from 05/26/2025 for the Security as outlined below:

### Sukuk & Bonds Market:

Symbol	Security	Tier	Margin Rate	Risk Percentage
5363	Saudi Government SAR Floating 2025-05-10	FG_T_4	5.42%	5.42%
5364	Saudi Government SAR Floating 2025-05-15	FG_T_4	5.42%	5.42%

### Other Risk Parameters:

Parameter Name	Value
Margin Offset Limit %	80%
Extreme move coverage (Sukuk)	30%
Extreme move multiplier (Sukuk)	1 time